



AL-WASEET

شركة الوسيط للأعمال المالية (ش.م.ك) مقفلة

AL-WASEET FINANCIAL BUSINESS CO. (K.S.C) Closed

Awareness Announcement

On the new changes for the third phase of the market development project

MD3

Phase 1



Your Broker For Trading in Boursa Kuwait



The CMA of Kuwait announced the time plan for the third stage of the market development project, in light of the role of the CMA in the expansion and development of Kuwaiti market and the diversification of investment products and tools, with the participation of Boursa Kuwait and Kuwait Clearing Company (KCC) as the main partners in the market development project, The CMA intends to implement the third phase in two installments:

The Phase 1

The Phase 1 includes some initiatives in the development of new products in the market as well as improvements in trading mechanisms. The initiatives to be implemented at this stage include:

1. Creating Additional Trading Session after market closing, where the closing price is traded.
Trade at Last (TAL).
2. Introducing the investment fund trading platform, including REITs / Mutual Funds.
3. Modification in closing auction session



1- Creating Additional Trading Session after market closing, where the closing price is traded. Trade at Last (TAL)

The Phase 1 includes some initiatives in the development of new products in the market as well as improvements in trading mechanisms. The initiatives to be implemented at this stage include:

1. The acceptance of new orders or modification of orders not executed in the ordinary session provided that this is done on the closing price of shares (last price traded).
2. Trade at Last (TAL) Session starts from 12:40 PM to 12:45 PM.
3. All trades in this session will be done on the closing price of the shares (the last price traded).
4. Changes in Stocks Circuit Breaker



2 - Introducing the investment fund trading platform, including REITs / Mutual Funds.

Sometimes called "Real Estate Stocks", REITs are companies that own and manage a range of real estate and mortgages. Anyone can buy REIT shares.

3 - Modification in closing auction session.

- The closing auction session will be divided into two sessions:

- The first session will start at 12:30 PM to 12:35 PM
 - Allowing new orders to be accepted, amended or canceled.
- The second session will start at 12: 35 PM to 12:40 PM
 - Allowing only new orders to be accepted.

- Random Closing will remain within the last two minutes of the closing auction session as it will be triggered at any time between 12:38 PM and 12:40 PM.



4 - Changes in Stocks Circuit Breaker

Price Limits (Order Price Restrictions)

- Order entry is restricted to 10% of the reference price of the security.
- Price limits are only applicable to trading on the Premier Market, Main Market, and REITs.
- There are no price limitations or price volatility controls when trading on the Auction Market.

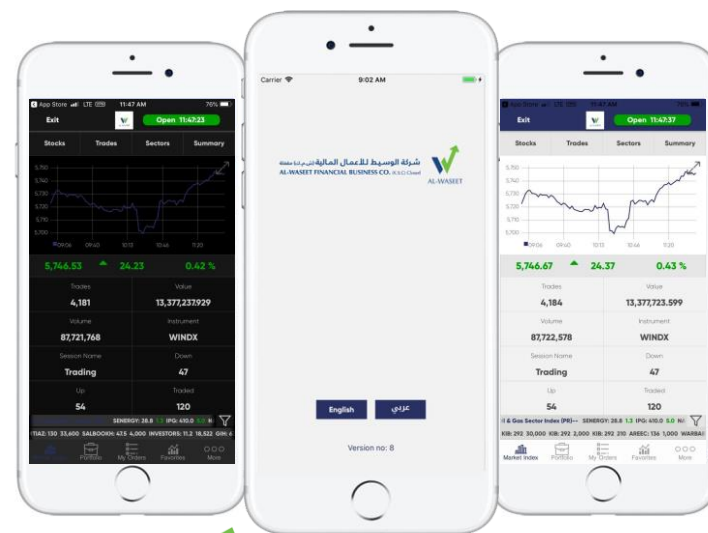
Single Stock Dynamic Circuit Breaker

- If a trade is executed at $\pm 10\%$ or more of the security's reference price a circuit breaker auction (CB) will be triggered with $\pm 5\%$ limits from the trigger price.
- During the two-minute Circuit Breaker Auction, a Normal Market Size (NMS) quantity validation is in place.
- Orders below the NMS quantity will not be accepted unless they are already existing in the system.
- The Circuit breaker trigger price will be the Reference price for the two-minute CB auction.
- If the CB auction results in a trade, the trade price will be the new Reference Price.
- If there were no trades in the CB auction, the Trigger Price will be set as the new Reference Price.
- Index Circuit Breaker Circuit breakers will be triggered by the Premier and Main Index.



Important Note:

1. The new changes will be implemented in Boursa Kuwait starting from the trading session on Sunday, April 28, 2019.
2. Boursa Kuwait announces that all existing outstanding orders will be cancelled effective on Sunday 28 of April 2019 due to the implementation of Market Development 3 Phase 1.
3. Please note that Al Waseet trading applications for the new phase will be available for download at the end of Thursday 25-04-2019 Trading session.



Your Broker For Trading in Boursa Kuwait



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More question? We have the answers.



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